



MORNING MANTRA



Daily Derivatives & Market Report

NOV 29, 2024



Indian equity markets regained upward momentum on Friday, with both Sensex and Nifty ending higher by around a percent. In early deals, indices trade cautiously, following the lack of cues from Wall Street, as traders reacted to a slew of economic data from Japan and manufacturing data from South Korea. The developments in the Middle East were also hurting market sentiment. Investors were eyeing India's GDP numbers of the country to be out later in the day for more directional cues. As per a private report, India's economy is expected to have slowed in the July-September quarter, growing at the slowest pace in 18 months, weighed down by weak urban consumption following a rise in food prices despite an increase in government spending. Some worries came as the exchange data showed Foreign Institutional Investors (FIIs) offloaded Rs 11,756.25 crore in the capital markets on net basis on Thursday.

However, markets rallied during the late morning session and maintained their strong gains till the end. Traders took support with Commerce and Industry Minister Piyush Goyal's statement that President-elect Donald Trump is a 'friend of India' and India-US friendship will only continue to blossom and grow further. Sentiments remained optimistic, amid a private report stating that revenue collections of states, as percentage of their gross domestic product, are budgeted to beat the pre-Covid level in 2024-25 on the back of projected improvement in their own revenue streams as well as central transfers. Adding more relief, the Ministry of Petroleum & Natural Gas in its latest notification has said that government has been taking various steps to ensure fair and reasonable prices for consumers.

On the global front, European markets were trading lower, after Germany's retail sales declined more than expected in October on falling non-food retail trade. The data released by Destatis showed that retail sales decreased by real 1.5 percent month-on-month in October, sharper-than-expected fall of 0.5 percent. Sales in food stores edged up 0.1 percent on month, while non-food sales fell 2.2 percent in October. Asian markets settled mostly down on Friday, as Japan's industrial production and retail sales registered weaker-than-expected growth in November and core inflation in the capital (Tokyo) came in above the 2 percent target, boosting expectations for an interest rate hike in the near-term.

On the sectoral front, metal stocks remained in limelight as Crisil Ratings has said that the drop in the prices of steel will impact the operating profitability of primary steel producers in the domestic market. Early-stage steel produced from iron ore is referred as primary steel. It stated despite an increase in sales volume and lower cost pressures, mainly due to reduced coking coal prices, the operating profit margin will remain at 15-16 percent in the current financial year. Besides, battery sector stocks were in watch, as NITI Aayog member V K Saraswat has said that India must establish nationally accredited testing facilities for battery energy storage systems to support its ambitious clean energy transition goal.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79802.79	759.05	0.96
NIFTY	24131.10	216.95	0.91
MIDCAP	46070.85	141.05	0.31
SMLCAP	55199.86	417.28	0.76
BSEFMC	21213.42	85.75	0.41
HEALTHCARE	43665.51	877.12	2.05
AUTO	52897.87	490.70	0.94
POWER	7489.62	47.01	0.63
REALTY	7959.82	-46.63	-0.58
BSE IT	42783.48	129.30	0.30
BANKEX	59298.07	205.51	0.35
OIL GAS	26812.75	268.40	1.01
METAL	30536.66	198.71	0.65
INDIA VIX	14.43	-0.78	-5.13

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1913	899	37
BSE	2347	1606	97

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6741	7210	(7)
NSE CASH	108458	116894	(7)
NSE F&O	8131884	43072467	(81)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.01	3.56	1.28
SENSEX	22.57	4.00	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15202	9478	5723
FII	14786	19170	(4384)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2677.38	2459.51	218
Index Options	744122.35	744228.82	(106)
Stock Futures	20833.36	16801.34	4032
Stock Options	43381.37	45583.99	(2203)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.09	0.83
BANK NIFTY	0.85	0.86

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.94	106.15	-0.20

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.744	6.805	-0.90
USA	4.211	4.242	-0.73

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2665.42	26.69	1.01
Silver	30.71	0.47	1.56
Crude-Oil	68.45	-0.65	-0.94
Brent-Crude	72.75	-0.53	-0.72

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	84.68	0.09	0.10
27 DEC-24 EUR-INR	89.59	0.13	0.15
27 DEC-24 GBP-INR	107.55	0.38	0.35
27 DEC-24 JPY- INR	56.70	0.65	1.16

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24131	23821	23976	24082	24237	24344
SENSEX	79803	78687	79245	79584	80142	80482
NIFTY FUTURES	24304	24005	24155	24261	24411	24517
BANK NIFTY	52056	51584	51820	51995	52231	52407
CNX IT	43146	42388	42767	43118	43497	43848
CNX MIDCAP	56393	55932	56162	56347	56578	56762
CNX SMALLCAP	18651	18428	18540	18603	18714	18777
INDIA VIX	14.42	13.61	14.01	14.74	15.14	15.87

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	Buy	SELL

SECURITIES BAN IN F&O TRADES FOR 02-12-2024

NIL

TECHNICAL VIEWS



NIFTY

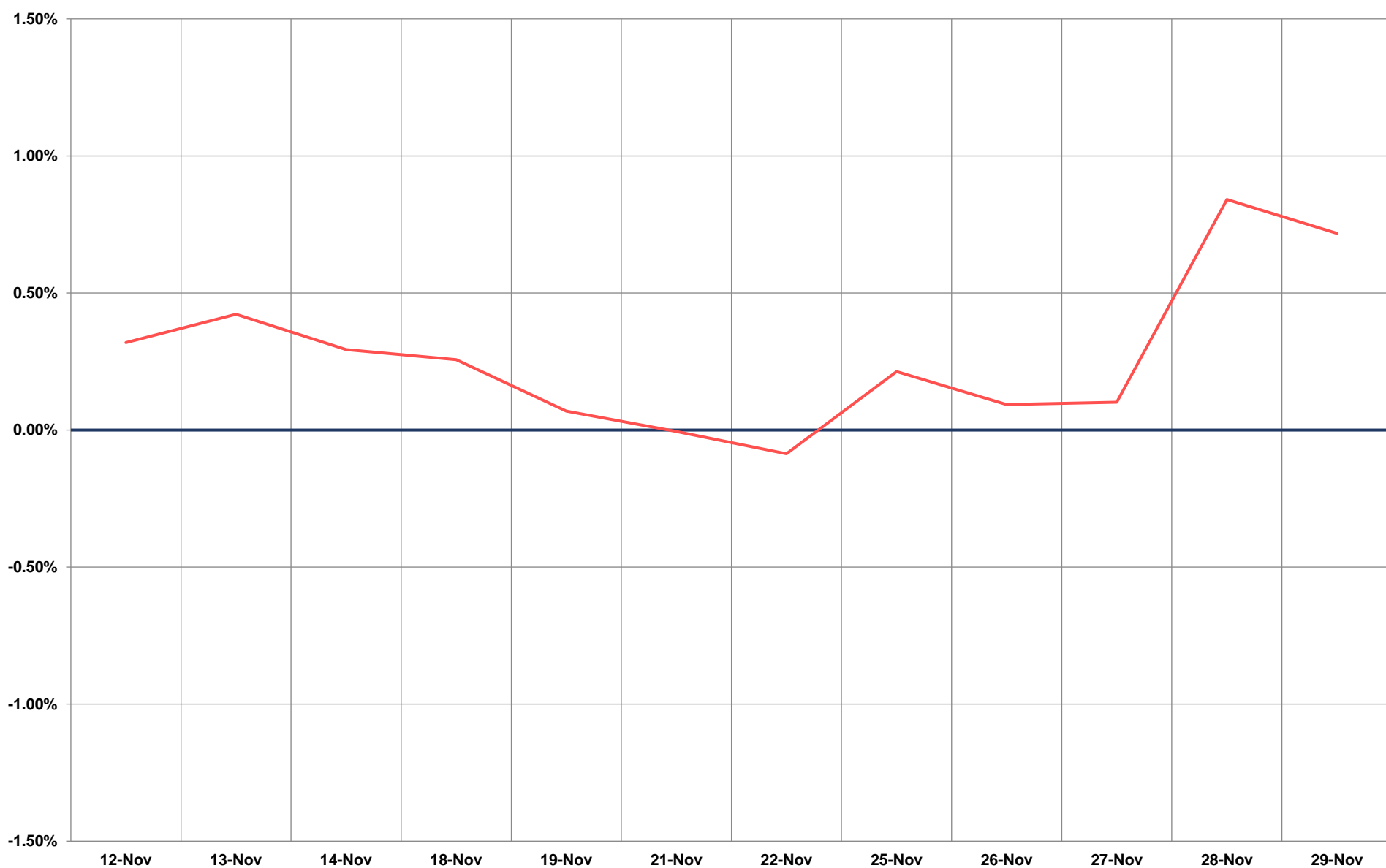
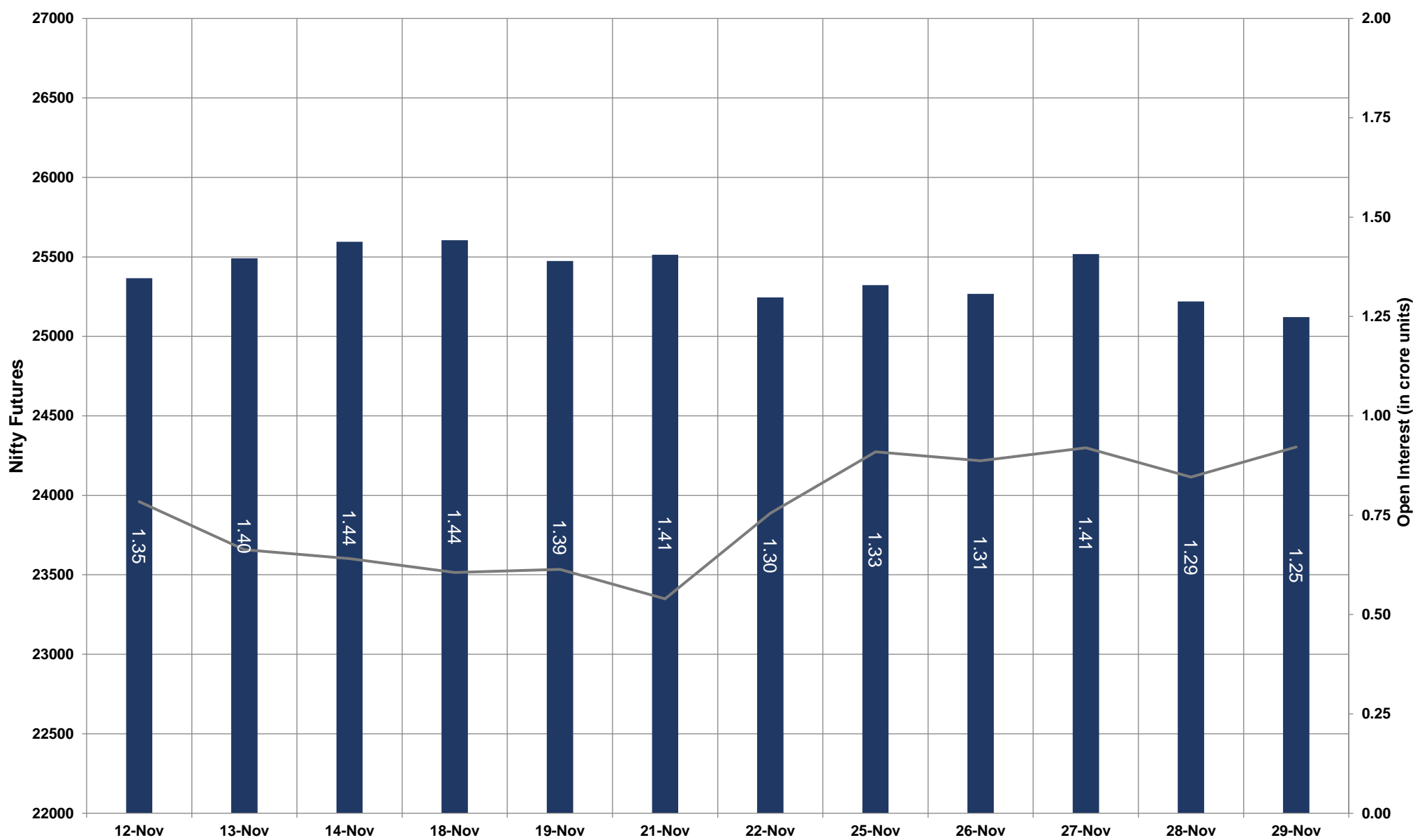


- Nifty Cash = **24131.10 (0.91%)**
- Resistance levels = **24230** and **24350**
- Support levels = **24050** and **23800**

TECHNICAL VIEWS



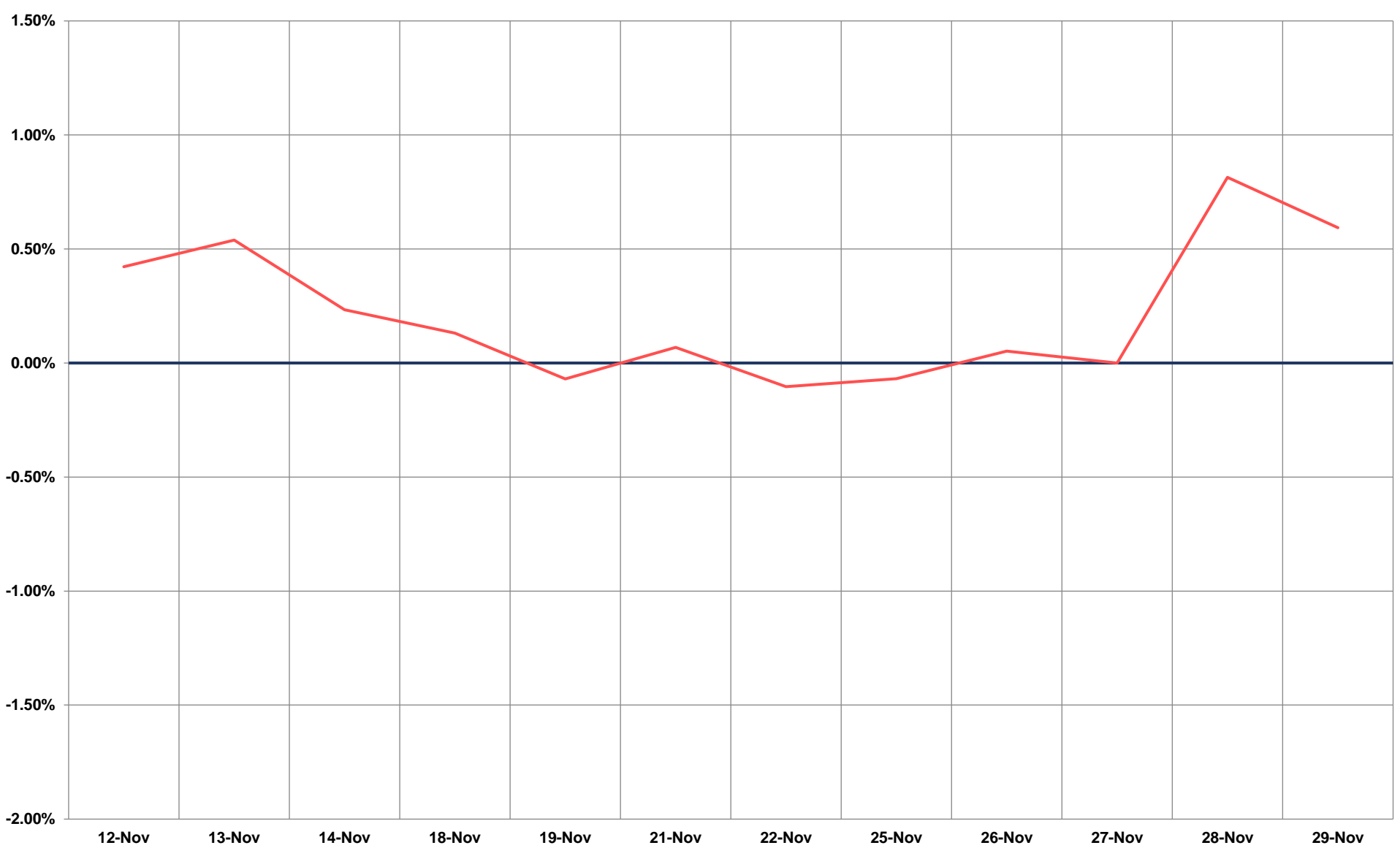
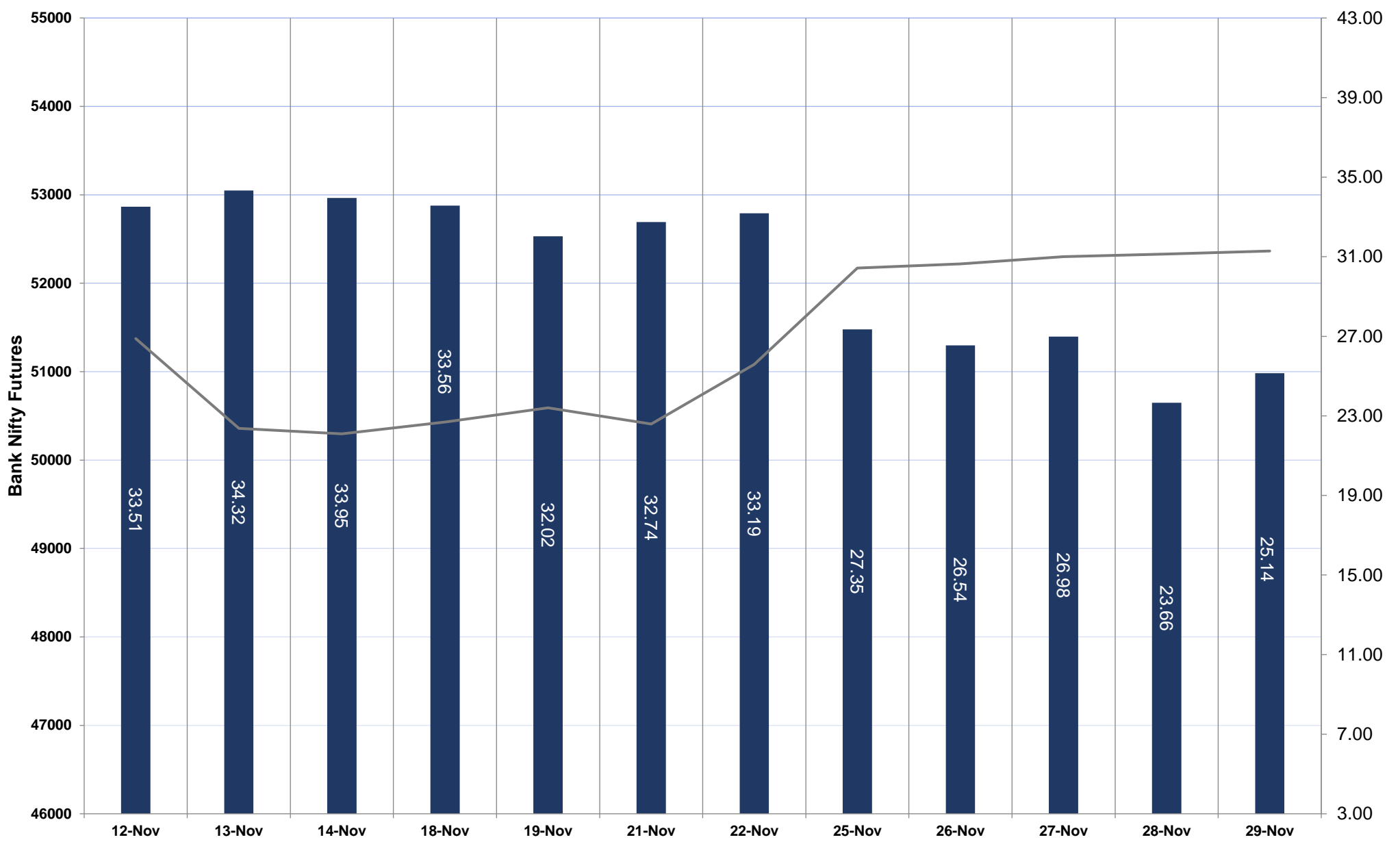
NIFTY FUTURES



TECHNICAL VIEWS



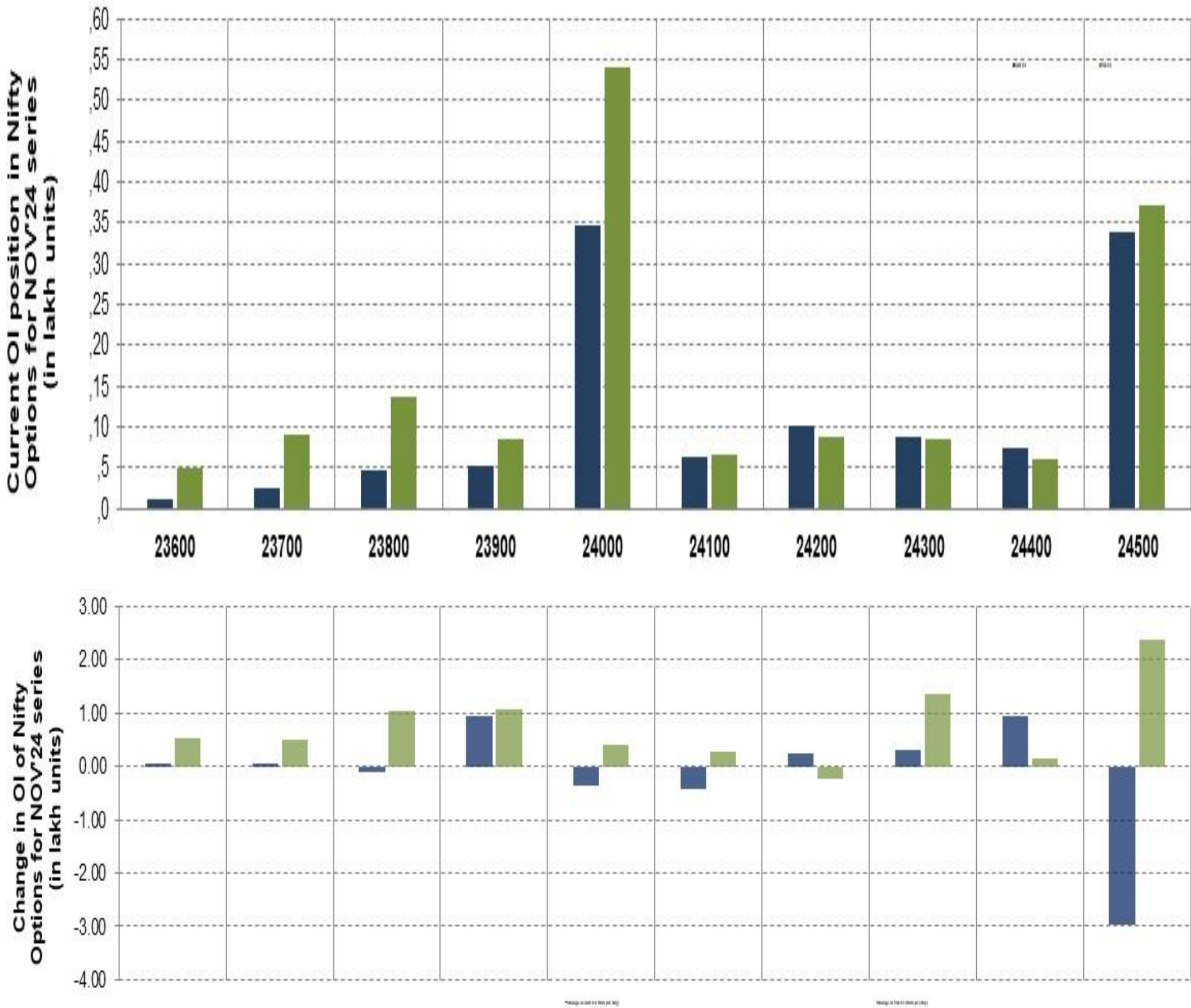
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.09 million in Open Interests is **Strike Price of 24400**
- **Most Active Nifty Put** with an addition of 0.23 millions in Open Interests is **Strike Price of 24400**
- **Maximum Open Interest an outstanding** was 3.46 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 5.40 millions for puts at **Strike Price of 24000**

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